



Product Profile

Aberdeen Standard Multi-Asset Real Return Fund

LAST UPDATED 26-2-2021

Key Information

APIR CODE	CRS0002AU
STATUS	OPEN
ASSET CLASS	MULTI-ASSET
SECTOR	VARIABLE GROWTH ASSETS
SUB SECTOR	REAL RETURN
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	JUNE 1994
FUND SIZE	\$101.63M
ENTRY / EXIT PRICE (26-2-2021)	\$2.0127 / \$2.0017
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$20,000 / \$5,000
MINIMUM INVESTMENT BALANCE	\$20,000
DISTRIBUTION FREQUENCY	BI-ANNUAL
REGULAR SAVINGS PLAN	NO

What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Manager Profile

Standard Life Aberdeen PLC is a global investment company with headquarters in Edinburgh. In August 2017, Aberdeen Asset Management merged with the investment company Standard Life forming a new entity, Aberdeen Standard Investments (ASI). With combined assets under management of \$818 billion (June 2020), ASI employs over 1,000 investment professionals across 46 locations across 28 countries.

PDS Objective

AIMS TO ACHIEVE A REAL RETURN EQUIVALENT TO 5% PER ANNUM ABOVE INFLATION (BEFORE FEES) OVER A FULL MARKET CYCLE (GENERALLY 3-5 YEARS)

What is this Fund?

- The Aberdeen Standard Multi-Asset Real Return Fund ('the Fund') is a dynamically managed multi-asset objective-based strategy, which aims to achieve a real return (return above inflation) and may comprise capital and/or income.
- The Fund targets 5% per annum over inflation (RBA Trimmed Mean CPI) before fees over a full market cycle. Aberdeen Standard Investments ('ASI') estimates that over the long term this equates to approximately 7.5% p.a. Approximately 70% to 90% of the returns are expected to be driven by asset allocation decisions with the balance from security selection. A maximum volatility of 10% p.a. is targeted (circa two thirds of equity markets), although historically it has ranged between 5% and 7% p.a.

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P 1-2

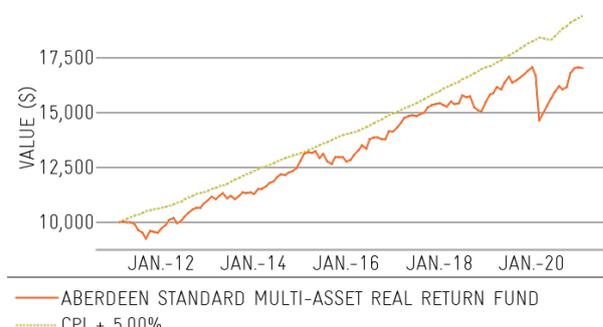


Product Profile

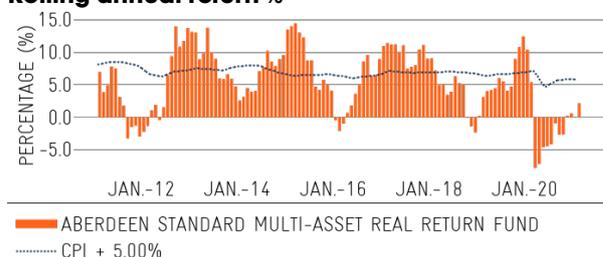
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Growth of \$10,000 over 10 years



Rolling annual return %



Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	1.44	2.16	3.54	5.80	5.47
INCOME RETURN	0.05	0.34	0.80	2.11	2.29
GROWTH RETURN	1.39	1.83	2.73	3.69	3.17
LONSEC BENCHMARK	1.64	5.77	6.44	6.63	6.84

BENCHMARK USED: CPI + 5.00%

Asset allocation (at 28-2-2021)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	4.9	-	-	-
INTERNATIONAL EQUITIES	30.8	-	-	-
AUSTRALIAN FIXED INTEREST	5.3	-	-	-
GLOBAL FIXED INTEREST	29.3	-	-	-
OTHERS	25.9	-	-	-
CASH	3.7	-	-	-

Fees

MANAGEMENT COSTS	1.22% P.A. (INCLUDES INDIRECT COSTS OF 0.38%)
ICR % PA	1.22
ENTRY / EXIT %	0 / 0
SWITCHING %	0
BUY/SELL DIFFERENTIAL %	0.55

P 2-2

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