



Product Profile

iShares Global Corporate Bond (AUD Hedged) ETF

LAST UPDATED 22-3-2021

Key information

ASX CODE	IHCB
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	GLOBAL FIXED INTEREST
SUB SECTOR	CREDIT - PASSIVE
PRODUCT TYPE	RETAIL
LEGAL TYPE	EXCHANGE TRADED FUND
ASX LISTING DATE	DECEMBER 2015
NET ASSETS	\$309.03M
ENTRY / EXIT PRICE (22-3-2021)	\$110.7943 / \$110.7943
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	UNRECOGNISED VALUE (3X A YR)
REGULAR SAVINGS PLAN	NO

Fees

MANAGEMENT COSTS	0.26% P.A.
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Manager Profile

BlackRock Inc. is a global asset management business with products that span active enhanced and index strategies across markets and asset classes. As at 31 December 2019, BlackRock Inc. managed approximately USD \$7.42 trillion. Products are offered in a variety of structures including separate accounts, mutual funds, other pooled investment vehicles and iShares ETFs. BlackRock Inc is publicly listed on the New York Stock Exchange (NYSE) and the Company has a majority of independent directors. BlackRock Investment Management (Australia) Limited ('BlackRock') is a wholly owned subsidiary of BlackRock Inc. BlackRock is the Investment Manager and Responsible Entity of the Funds. As at 31 December 2019, BlackRock Australia had funds under management of AUD \$124 billion.

PDS Objective

The Fund aims to provide investors with the performance of the Underlying Index, before fees and expenses (including the cost of hedging).

What is this Fund?

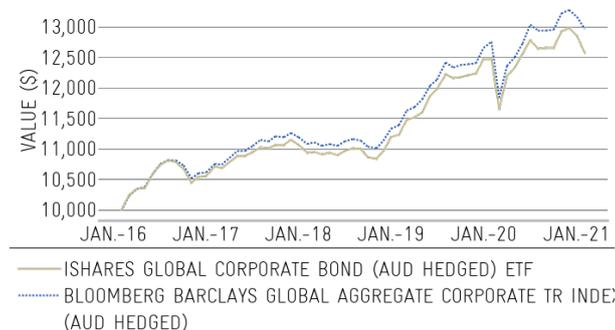
- The iShares Global Corporate Bond (AUD Hedged) ETF ('the Fund') provides investors with an exposure to the Bloomberg Barclays Global Corporate Bond Index (Total Return, AUD Hedged) ('the Index') which is a hedged, market capitalisation based, global emerging and developed market corporate bond index. The Fund provides an efficient means of gaining a hedged exposure to this sector.
- The Fund invests in assets that are denominated in non-Australian dollar currencies but aims to be fully currency hedged. The Fund has made a 'TOFA election' meaning that gains or losses from settled hedging

contracts will be recognised in the capital account rather than the income account. This improves the ability of the Fund to pay a steady level of income distributions and seeks to avoid situations where FX hedge losses lead to the Fund being unable to distribute or having to fund distributions from capital.

What this Rating means

The 'Recommended Index' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over five years



Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR
TOTAL RETURN	-2.76	0.75	4.73	4.69
INCOME RETURN	0.00	2.61	2.94	2.67
GROWTH RETURN	-2.76	-1.86	1.79	2.01
LONSEC BENCHMARK	-1.83	1.65	5.39	5.34

BENCHMARK USED: BLOOMBERG BARCLAYS GLOBAL AGGREGATE CORPORATE TR INDEX (AUD HEDGED)

Daily trading information

TICKER	IHCB
52 WEEK LOW	\$94.00
52 WEEK HIGH	\$115.43
LAST PRICE	\$110.21
LAST NET ASSET VALUE (NAV)	\$110.13
PREMIUM / DISCOUNT TO NAV (DAILY)	0.001%
AVERAGE DAILY TRADED VOLUME	6,663
AVERAGE DAILY TRADED VALUE	\$740,459.6

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