



# Product Profile

## Aberdeen Standard Multi-Asset Income Fund

LAST UPDATED 31-12-2020

### Key Information

APIR CODE	CRS0001AU
STATUS	OPEN
ASSET CLASS	MULTI-ASSET
SECTOR	VARIABLE GROWTH ASSETS
SUB SECTOR	MULTI-ASSET INCOME
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	JANUARY 1994
FUND SIZE	\$90.7M
ENTRY / EXIT PRICE (31-12-2020)	\$1.0129 / \$1.0039
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$20,000 / \$5,000
MINIMUM INVESTMENT BALANCE	\$20,000
DISTRIBUTION FREQUENCY	MONTHLY
REGULAR SAVINGS PLAN	NO

### Manager Profile

Standard Life Aberdeen PLC is a global investment company with headquarters in Edinburgh. In August 2017, Aberdeen Asset Management merged with the investment company Standard Life forming a new entity, Aberdeen Standard Investments (ASI). With combined assets under management of \$953.5 billion (June 2019), ASI employs over 1,000 investment professionals across 46 locations across 28 countries.

### PDS Objective

To invest across a range of asset classes with the aim of delivering an income yield each year that exceeds the RBA Cash Rate as well as capital growth over the medium to long term

### What is this Fund?

- The Fund provides exposure across a range of income-producing sectors including Australian and global equities, domestic and international fixed income, property, alternatives, credit and enhanced cash. The Fund is designed to provide a regular income stream, have relatively low levels of turnover and be benchmark unaware.
- Approximately two-thirds of the returns are expected to be derived from income, with the balance from capital growth, though this may vary at times during the market cycle. Volatility is expected to be in the order of 4-5% p.a. over the medium term, commensurate with the return target.

### What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

### Growth of \$10,000 over 10 years



### Rolling annual return %



### Returns after fees (at 31-12-2020)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	7.35	0.22	2.27	3.61	5.32
INCOME RETURN	1.08	4.12	4.73	4.55	4.69
GROWTH RETURN	6.27	-3.90	-2.47	-0.93	0.63
LONSEC BENCHMARK	0.02	0.37	1.26	1.52	2.44

BENCHMARK USED: BLOOMBERG AUSBOND BANK BILL INDEX AUD

### Asset allocation (at 31-12-2020)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	33.1	0.0	50.0	30.0
INTERNATIONAL EQUITIES	14.5	0.0	15.0	5.0
LISTED PROPERTY	-	0.0	50.0	10.0
AUSTRALIAN FIXED INTEREST	9.5	0.0	50.0	20.0
GLOBAL FIXED INTEREST	28.0	0.0	25.0	15.0
OTHERS	14.7	-	-	-
CASH	0.3	5.0	70.0	20.0

### Fees

MANAGEMENT COSTS	0.94% P.A.
ICR % PA	0.97
ENTRY / EXIT %	0 / 0
SWITCHING %	0
BUY/SELL DIFFERENTIAL %	0.89

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2021 Lonsec. All rights reserved.