



# Product Profile

## iShares Government Inflation ETF

LAST UPDATED 22-3-2021

### Key information

ASX CODE	ILB
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	AUSTRALIAN FIXED INTEREST
SUB SECTOR	GOVT - PASSIVE
PRODUCT TYPE	RETAIL
LEGAL TYPE	EXCHANGE TRADED FUND
ASX LISTING DATE	MARCH 2012
NET ASSETS	\$245.6M
ENTRY / EXIT PRICE (22-3-2021)	\$126.5012 / \$126.5012
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

### Fees

MANAGEMENT FEE	0.26%
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### Manager Profile

BlackRock Inc. is a global asset management business with products that span active enhanced and index strategies across markets and asset classes. BlackRock Inc. managed approximately USD \$7.42 trillion in assets under management as at 31 December 2019. Products are offered in a variety of structures including separate accounts, mutual funds, other pooled investment vehicles and iShares ETFs. BlackRock Inc is publicly listed on the New York Stock Exchange (NYSE) with no single stockholder accounting for more than 35%. The Company has a majority of independent directors. PNC Financial Services Group is the largest institutional investor owning approximately 22% of BlackRock Investment. BlackRock Investment Management (Australia) Limited ('BlackRock') is a wholly owned subsidiary of BlackRock Inc. BlackRock is the Investment Manager and Responsible Entity of the Funds. As at 31 December 2019, BlackRock Australia had funds under management of AUD \$124 billion.

### PDS Objective

The Fund aims to provide investors with the performance of the market before fees and expenses.

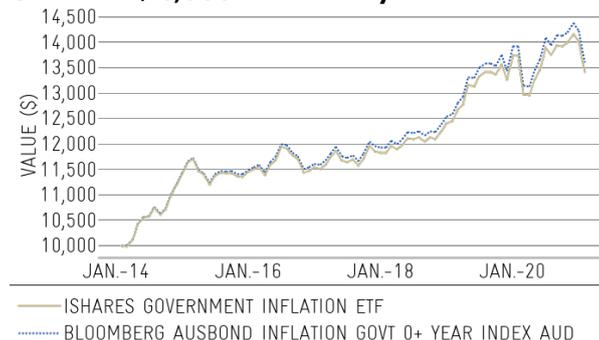
### What is this Fund?

- The iShares Government Inflation ETF ('the Fund') tracks the Bloomberg AusBond Government Inflation Index ('the Index'), a value-weighted index of inflation-linked securities which are designed to provide protection against higher than expected inflation. The Index is predominantly comprised of sovereign inflation-linked bonds and government-related issuers. Lonsec notes that the market for inflation-linked bonds is relatively small, with the Commonwealth and New South Wales Treasury being the only liquid names. Lonsec notes that the Index seeks to encapsulate the main risks of fixed interest investing, being interest rate, liquidity and credit risk.
- The Fund has the longest duration of the broader Lonsec Fixed Interest ETF peer group and thus has the greatest sensitivity to rising bond yields.

### What this Rating means

The 'Recommended Index' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

### Growth of \$10,000 over seven years



### Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	7 YR
TOTAL RETURN	-4.22	-2.34	4.30	3.11	4.28
INCOME RETURN	0.05	0.77	1.13	1.14	1.28
GROWTH RETURN	-4.27	-3.11	3.17	1.97	3.00
LONGSEC BENCHMARK	-4.18	-2.22	4.51	3.34	4.50

BENCHMARK USED: BLOOMBERG AUSBOND INFLATION GOVT 0+ YEAR INDEX AUD

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### Daily trading information

TICKER	ILB
52 WEEK LOW	\$116.36
52 WEEK HIGH	\$134.76
LAST PRICE	\$129.01
LAST NET ASSET VALUE (NAV)	\$128.58
PREMIUM / DISCOUNT TO NAV (DAILY)	0.003%
AVERAGE DAILY TRADED VOLUME	1,540
AVERAGE DAILY TRADED VALUE	\$197,074.1

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