



# Product Profile

## VanEck S&P/ASX MidCap ETF

LAST UPDATED 22-6-2023

### Key information

TICKER	MVE
STATUS	OPEN
ASSET CLASS	AUSTRALIAN EQUITIES
SECTOR	AUSTRALIAN LARGE CAP
SUB SECTOR	LARGE CAP - PASSIVE
PRODUCT TYPE	RETAIL
LEGAL TYPE	EXCHANGE TRADED FUND
LISTING DATE	JULY 2016
NET ASSETS	\$183.35M
BID / ASK PRICE (22-6-2023)	\$36.4 / \$37.9
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	\$0
DISTRIBUTION FREQUENCY	SEMI ANNUAL
REGULAR SAVINGS PLAN	NO

### Fees & costs (% per annum)

MANAGEMENT FEES AND COSTS	0.45
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0.01
ANNUAL FEES AND COSTS (PDS)	0.45

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

### Manager Profile

VanEck is the wholly owned Australian subsidiary of New York based VanEck Associates Corporation ('VAC'). VAC was founded in 1955 and as of 31 July 2022, managed US \$71.4bn across passive and active portfolios that cover hard assets, emerging markets, precious metals including gold, and other alternative asset classes. VAC's ETF business managed approximately US\$65.7bn in investor assets at the reference date, making it the tenth largest ETF issuer in the U.S. and the eleventh largest worldwide. VanEck is one of the largest ETF issuers in Australia having launched its first Australian equity sector ETF in October 2013. VanEck currently has 30 ETFs listed on the ASX with approximately \$9.8bn in funds under management ('FUM').

### PDS Objective

The Fund aims to provide investment returns (before management costs) that closely track the returns of the Underlying Index.

### What is this Fund?

- The Fund's investment manager is VanEck ('the Manager') who has adopted a passive investment strategy in managing the VanEck S&P/ASX MidCap ETF ('MVE' or 'the Fund'). The Fund is designed to track the performance of the S&P/ASX MidCap 50 Index ('the Underlying Index') before fees and expenses.

### What this Rating means

The 'Investment Grade Index' rating indicates that Lonsec has conviction the financial product can generate risk adjusted returns in line with relevant objectives. However, if applicable, Lonsec believes the financial product has fewer competitive advantages than its peers.

### Growth of \$10,000 over five years



### Returns after fees (at 31-5-2023)

	3MTH	1 YR	3 YR	5 YR
TOTAL RETURN	0.79	4.19	14.11	8.48
INCOME RETURN	0.00	3.26	2.84	2.89
GROWTH RETURN	0.79	0.94	11.27	5.60
LONSEC BENCHMARK	0.89	4.66	14.67	9.03

BENCHMARK USED: S&P/ASX MIDCAP 50 TR INDEX AUD

### Daily trading information

TICKER	MVE
52 WEEK LOW	\$31.79
52 WEEK HIGH	\$37.86
LAST PRICE	\$36.41
LAST NET ASSET VALUE (NAV)	\$37.21
PREMIUM / DISCOUNT TO NAV (DAILY)	-0.021%
AVERAGE DAILY TRADED VOLUME	10,974
AVERAGE DAILY TRADED VALUE	\$403,839.1

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