



Product Profile

Perpetual Industrial Share Fund

LAST UPDATED 31-5-2023

Key Information

APIR CODE	PER0046AU
STATUS	OPEN
ASSET CLASS	AUSTRALIAN EQUITIES
SECTOR	AUSTRALIAN LARGE CAP
SUB SECTOR	VALUE
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	DECEMBER 1996
FUND SIZE	\$1,053.2M
ENTRY / EXIT PRICE (31-5-2023)	\$1.4258 / \$1.4223
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$25,000 / \$2,000
MINIMUM INVESTMENT BALANCE	\$25,000
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	YES

Index') over rolling three-year periods by 2-3% p.a. (before fees), irrespective of market direction.

What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Manager Profile

Perpetual Limited (ASX: PPT) announced on 25 August 2022 that it has entered into a binding 'Scheme of Implementation' to acquire 100% of shares in Pandal Group (ASX: PDL). The acquisition is expected to be implemented by 'late calendar year 2022 / early 2023' subject to all approvals being met. Perpetual Investment Management Limited (PIML), known as Perpetual Asset Management Australia (PAMA), is a wholly owned subsidiary of Perpetual Limited, an ASX-listed company (ASX: PPT). Perpetual Limited consists of four business units: PAMA, Perpetual Asset Management International (PAMI), Perpetual Private and Perpetual Corporate Trust. PAMA has domestically based investment management capabilities across Australian equities, global equities, multi-asset and credit and fixed income. PAMA managed \$21.3bn as of 30 June 2022, of which \$11.7bn was managed by the Australian Equities team.

PDS Objective

To provide long-term capital growth and regular income through investment in quality industrial shares. To outperform the S&P/ASX 300 Industrials Accumulation Index (before fees and taxes) over rolling three-year periods

What is this Fund?

- Perpetual Asset Management Australia ('Perpetual' or 'the Manager') has a long standing bottom-up investment philosophy based on quality and value. Its investment approach aims to avoid poor companies by assessing them against four quality criteria: Sound management, conservative debt, quality of business, and recurring earnings.
- The internal objective of the Perpetual Wholesale Industrial Share Fund (the 'Fund') is to outperform the S&P/ASX 300 Industrial Accumulation Index (the

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Growth of \$10,000 over 10 years



Returns after fees (at 31-5-2023)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	-1.21	5.72	12.47	6.14	7.04
INCOME RETURN	0.38	7.74	4.59	4.52	9.50
GROWTH RETURN	-1.59	-2.02	7.88	1.62	-2.46
LONSEC BENCHMARK	-0.79	1.76	9.59	6.17	7.84

BENCHMARK USED: S&P/ASX 300 INDUSTRIALS TR INDEX AUD

Asset allocation (at 31-5-2023)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	83.4	-	-	-
INTERNATIONAL EQUITIES	9.8	-	-	-
CASH	6.8	-	-	-

Top 10 holdings (at 31-3-2023)

NAME	WEIGHT %
COMMONWEALTH BANK OF AUSTRALIA	9.4
FLUTTER ENTERTAINMENT PLC	7.1
CSL LTD	7.1
SUNCORP GROUP LIMITED	6.4
TELSTRA GROUP LIMITED	4.6
WESTPAC BANKING CORPORATION	4.4
GOODMAN GROUP	4.3
AUSTRALIA & NEW ZEALAND BANKING GROUP LIMITED	4.2
NATIONAL AUSTRALIA BANK	3.7
WESFARMERS	3.2

SOURCE: FE FUNDINFO

Fees (% per annum)

MANAGEMENT FEES AND COSTS	0.99
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0.1
NET OF BUY SPREAD / SELL SPREAD	0.24 / 0
ANNUAL FEES AND COSTS (PDS)	1.09

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

P 2-2

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