



Product Profile

Betashares Australian Investment Grade Corporate Bond ETF

LAST UPDATED 20-6-2023

Key information

TICKER	CRED
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	AUSTRALIAN FIXED INTEREST
SUB SECTOR	CREDIT - PASSIVE
PRODUCT TYPE	RETAIL
LEGAL TYPE	-
LISTING DATE	JUNE 2018
NET ASSETS	\$518.46M
BID / ASK PRICE (20-6-2023)	\$21.73 / \$21.84
MINIMUM INITIAL / ADDITIONAL INVESTMENT	- / -
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	MONTHLY
REGULAR SAVINGS PLAN	-

Fees & costs (% per annum)

MANAGEMENT FEES AND COSTS	0.25
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0
ANNUAL FEES AND COSTS (PDS)	0.25 (INCLUDES EXPENSE RECOVERY FEE UP TO 0.03%)

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

Manager Profile

Betashares Holdings was established in 2009 as a specialist provider of exchange-traded products. It is currently owned by TA Associates and Betashares' management team. TA Associates is a US-based private equity firm with over US\$45 billion invested within different companies worldwide, as of September 2022. Betashares has approximately \$25 billion of FUM across 79 ETF products as of December 2022.

PDS Objective

The Fund aims to track the Underlying Index (before fees and expenses) which that comprises senior, investment grade corporate bonds.

What is this Fund?

- Betashares Australian Investment Grade Corporate Bond ETF ('CRED' or 'the Fund') is a rules-based, equal-weighted portfolio designed to invest in 5+ year maturity Australian-dollar denominated fixed-rate investment grade bonds, excluding sovereigns.

What this Rating means

The 'Recommended Index' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over five years



Returns after fees (at 31-5-2023)

	3MTH	1 YR	3 YR	5 YR
TOTAL RETURN	2.14	3.19	-1.85	1.72
INCOME RETURN	1.13	4.33	4.10	4.03
GROWTH RETURN	1.01	-1.14	-5.95	-2.30
LONSEC BENCHMARK	2.20	3.34	-1.61	2.11

BENCHMARK USED: SOLACTIVE AUSTRALIAN INVESTMENT GRADE CORPORATE BOND SELECT TR INDEX AUD

Daily trading information

TICKER	CRED
52 WEEK LOW	\$21.01
52 WEEK HIGH	\$22.84
LAST PRICE	\$21.77
LAST NET ASSET VALUE (NAV)	\$21.74
PREMIUM / DISCOUNT TO NAV (DAILY)	0.001%
AVERAGE DAILY TRADED VOLUME	50,793
AVERAGE DAILY TRADED VALUE	\$1.14M

P 1-1

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2023 Lonsec. All rights reserved.