



# Product Profile

## Bentham Global Income Fund

LAST UPDATED 31-5-2023

### Key Information

APIR CODE	CSA0038AU
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	ALTERNATIVE INCOME HIGH
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	SEPTEMBER 2003
FUND SIZE	\$2,749.58M
ENTRY / EXIT PRICE (31-5-2023)	\$0.998 / \$0.991
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$10,000 / \$1,000
MINIMUM INVESTMENT BALANCE	\$10,000
DISTRIBUTION FREQUENCY	MONTHLY
REGULAR SAVINGS PLAN	NO

### Manager Profile

Bentham Asset Management ('Bentham') is a specialist active global credit investment manager with \$6.8b of AUM as of July 2022. Bentham's investment philosophy is to identify the most attractive relative value investment ideas and potential risks through a fundamental credit research culture and a disciplined investment process.

### PDS Objective

To provide exposure to global credit markets and to generate income with some potential for capital growth over the medium- to long-term. Aims to outperform its composite benchmark over the suggested minimum investment timeframe of three-years.

### What is this Fund?

- The Bentham Global Income Fund (the 'Fund') actively invests across domestic and global credit markets to generate income with potential capital growth over the medium- to long-term.
- The Fund invests in securities across the capital structure including senior secured and unsecured debt, subordinated or hybrid securities, loans, structured credit such as collateralised loan obligations ('CLOs') and asset backed securities ('ABS'). The Fund also uses an active tail risk hedging program.

### What this Rating means

The 'Highly Recommended' rating indicates that Lonsec has very strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered a preferred entry point to this asset class or strategy.

### Growth of \$10,000 over 10 years



— BENTHAM GLOBAL INCOME FUND  
 - - - 50% BLOOMBERG AUSBOND BANK BILL INDEX AUD / 50% BLOOMBERG AUSBOND COMPOSITE 0+ YEAR INDEX AUD

### Returns after fees (at 31-5-2023)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	-0.32	1.39	5.15	2.85	4.48
INCOME RETURN	1.62	6.25	5.42	4.82	5.00
GROWTH RETURN	-1.94	-4.86	-0.26	-1.97	-0.52
LONSEC BENCHMARK	1.51	2.24	-0.90	1.10	2.12

BENCHMARK USED: 50% BLOOMBERG AUSBOND BANK BILL INDEX AUD / 50% BLOOMBERG AUSBOND COMPOSITE 0+ YEAR INDEX AUD

### Asset allocation (at 30-4-2023)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	0.1	-	-	-
INTERNATIONAL EQUITIES	0.2	-	-	-
AUSTRALIAN FIXED INTEREST	6.9	-	-	-
GLOBAL FIXED INTEREST	70.5	-	-	-
CASH	22.3	-	-	-

### Top 10 holdings

NAME	WEIGHT %
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NO TABLE DATA

TOP 10 HOLDINGS DATA IS NOT AVAILABLE FOR THIS PRODUCT, PLEASE CONTACT THE PRODUCT PROVIDER.

### Fees (% per annum)

MANAGEMENT FEES AND COSTS	0.77
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0
NET OF BUY SPREAD / SELL SPREAD	0.26 / 0.26
ANNUAL FEES AND COSTS (PDS)	0.77

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

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