

# Product Profile

## Antares Elite Opportunities Fund

LAST UPDATED 26-2-2021

### Key Information

APIR CODE	PPL0115AU
STATUS	OPEN
ASSET CLASS	AUSTRALIAN EQUITIES
SECTOR	AUSTRALIAN LARGE CAP
SUB SECTOR	CORE / STYLE NEUTRAL
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	NOVEMBER 2002
FUND SIZE	\$212.87M
ENTRY / EXIT PRICE (26-2-2021)	\$1.2894 / \$1.2856
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$20,000 / \$5,000
MINIMUM INVESTMENT BALANCE	\$1
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	YES

### Manager Profile

Antares is an Australian fund manager specialising in Australian equities, Australian listed property and fixed interest. Antares had assets under management of circa \$4.9 billion in Australian equities as at June 2020. Antares sits as part of the MLC Group of companies. MLC Group is a fully owned subsidiary of the National Australia Bank (ASX Code: NAB).

### PDS Objective

To outperform the S&P/ASX 200 Accumulation Index (after fees) over a rolling five-year period

### What is this Fund?

Antares describes its investment approach as 'style agnostic' and the Fund does not have a targeted bias to either 'growth' or 'value'. Lonsec considers the Manager's style to be 'core', albeit notes it can exhibit more 'value' characteristics. Broadly speaking, Antares believes in 'mean reversion' where share prices revert to their underlying fair value over the long term. Therefore, the investment team attempts to identify stocks that trade at a discount to their underlying valuation. Lonsec notes that this investment approach can lead to the initiation of some 'contrarian' positions.

### What this Rating means

The 'Investment Grade' rating indicates that Lonsec has conviction the financial product can generate risk adjusted returns in line with relevant objectives. However, if applicable, Lonsec believes the financial product has fewer competitive advantages than its peers.

### Growth of \$10,000 over 10 years



### Rolling annual return %



### Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	5.74	6.82	4.89	9.61	6.96
INCOME RETURN	0.41	1.76	6.30	6.82	7.03
GROWTH RETURN	5.33	5.07	-1.41	2.79	-0.07
LONSEC BENCHMARK	3.00	6.48	7.39	10.74	7.76

BENCHMARK USED: S&P/ASX 200 TR INDEX AUD

### Asset allocation (at 28-2-2021)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	98.8	95.0	100.0	0.0
CASH	1.2	0.0	5.0	0.0

### Fees

MANAGEMENT COSTS	0.7% P.A.
ICR % PA	0.7
ENTRY / EXIT %	0 / 0
SWITCHING %	0
BUY/SELL DIFFERENTIAL %	0.30

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