



Product Profile

Magellan High Conviction Fund — Class A

LAST UPDATED 26-2-2021

Key Information

APIR CODE	MGE0005AU
STATUS	OPEN
ASSET CLASS	GLOBAL EQUITIES
SECTOR	GLOBAL LARGE CAP
SUB SECTOR	SPECIALISED
PRODUCT TYPE	RETAIL
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	JULY 2013
FUND SIZE	\$689.72M
ENTRY / EXIT PRICE (26-2-2021)	\$1.9956 / \$1.9928
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$10,000 / \$5,000
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	ANNUAL
REGULAR SAVINGS PLAN	YES

Manager Profile

Magellan Asset Management ('Magellan') was established in 2006 and is a fully owned subsidiary of the Magellan Financial Group (MFG). MFG is listed on the Australian Stock Exchange (ASX code: MFG).

PDS Objective

To achieve attractive risk-adjusted returns over the medium to long term

What is this Fund?

- The Magellan High Conviction Fund ('the Fund') is a highly concentrated product (8 to 12 stocks) managed by Magellan Asset Management Ltd ('Magellan' or 'the Manager'). The Fund is a long only, 'benchmark unaware' investment vehicle that may have a greater exposure to smaller capitalisation stocks relative to the Magellan Global Fund. It can also invest up to 50% in cash as a capital preservation or risk control mechanism and foreign currency hedging is flexible. The Fund has an absolute return investment objective, aiming to deliver a return of 10% p.a. net of fees over the medium to long term (seven to ten years).

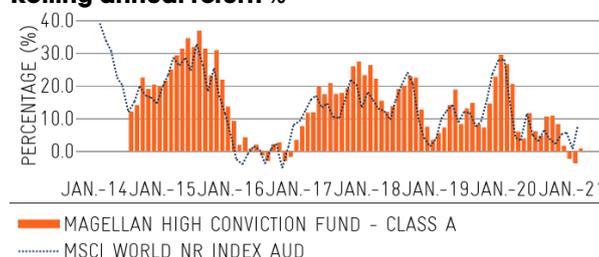
What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over seven years



Rolling annual return %



Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	7 YR
TOTAL RETURN	-0.80	0.84	9.25	12.24	12.42
INCOME RETURN	1.42	4.45	5.25	5.42	5.00
GROWTH RETURN	-2.22	-3.61	4.00	6.82	7.42
LONSEC BENCHMARK	0.74	7.72	11.01	12.28	11.53

BENCHMARK USED: MSCI WORLD NR INDEX AUD

Asset allocation (at 28-2-2021)

	%ACTUAL	%MIN	%MAX	%TARGET
INTERNATIONAL EQUITIES	93.7	-	-	-
CASH	6.3	-	-	-

Fees

MANAGEMENT COSTS	1.5% P.A.
ICR % PA	1.5
ENTRY / EXIT %	0 / 0
SWITCHING %	0
BUY/SELL DIFFERENTIAL %	0.14

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